

CO-FUNDING POLICY

Background

Coastal People: Southern Skies Centre of Research Excellence (the Centre) primary funding is from the Tertiary Education Commission (TEC). The Centre recognises that our members will attract other funding for research activities that are aligned with the kaupapa of the Centre. Any funding received by members that is used for research activities that are consistent with the strategic impacts and outcomes may be reported as aligned funding. Funding that is combined with TEC funding must be reported as co-funding for the Centre.

The **vision** of the Centre is flourishing wellness (mauri ora) of coastal communities.

The **mission** of the Centre is to connect, understand and restore coastal ecosystems of Aotearoa New Zealand and the Pacific through transformative research, local action and by unlocking potential through new pathways to learning.

The **values** of the Centre are central to all that we do and all of our actions are underpinned by these values; our values are based on **KAITIAKITANGA** and **MANA**:

MEANINGFUL
AUTHENTIC
NATURAL
ACTION

Content

This policy relates to aligned funding and co-funding of the Centre.

- 1. Co-funding is:
 - a) Funding which is combined with the Centre's TEC funding to fund a project.
 - b) Funding provided for scholarships, studentships or internships where the Senior Leadership Team determines that this funding should be treated as co-funding and not aligned funding.
- 2. Aligned funding is:
 - a) Funding received or recognised as additional funding for a Theme/Tumu project which is funded by the Centre as an approved Theme/Tumu project.
 - b) Funding received or recognised by a Centre member for research related to the kaupapa of the Centre and used for research activities that are consistent with the strategic impacts and outcomes of the Centre.



- 3. The Centre's Strategic Advisory/Governance Board is responsible for approving co-funding. The Board will consider the following in their decision-making process:
 - a) The co-funder's vision and mission including alignment with the values of the Centre.
 - b) The obligations of the Centre with respect to the co-funding.
 - c) The ability of the co-funder to meet the commitment to the Centre.
 - d) The value of the proposed co-funded project to the strategic impacts and outcomes of the Centre.
- 4. Where the co-funding is not a donation to the Centre, the co-funding will be managed through a contractual relationship between the host and the co-funder. The contract will detail the reporting obligations.
- 5. Co-funding is required to be reported to the Strategic Advisory/Governance Board on a quarterly basis and the TEC on an annual basis. The reporting to TEC will be integrated in with the Financial Performance Management Framework (Financial PMF) reporting and as such the reporting is required to be in the TEC format and will require audit by the host prior to Chief Financial Officer (or delegate) sign-off. Aligned funding should be reported to the Centre on an annual basis and records maintained within the Centre to enable reporting as required by the funder.

Related Documents

Tertiary Education Commission Annual Plan

Coastal People: Southern Skies Centre of Research Excellence Funding Allocation Policy

Coastal People: Southern Skies Centre of Research Excellence Funding Allocation Guidelines

Contact for further information

If you have any queries regarding the content of this policy or need further clarification, contact the Kaiurungi Programme Manager).