



DISCRETIONARY FUNDING POLICY

Background

Coastal People: Southern Skies Centre of Research Excellence (the Centre) primary funding is from the Tertiary Education Commission (TEC). The Centre will allocate its financial resources in a strategic and transparent way, in alignment with its values, in order to meet its strategic goals. These goals, and the methods of measuring progress against them, are defined in the TEC Annual Plan.

A certain amount has been set aside in the budget to provide discretionary funding in the form of a Strategic Fund accessible to all members to support strategic initiatives and or opportunities that arise; a Management Fund to support management activities (including providing for cost overruns if they arise); and a Well-being Fund which is accessible by all members to support well-being and may be used for broader Centre initiatives relating to well-being.

The **vision** of the Centre is flourishing wellness (mauri ora) of coastal communities.

The **mission** of the Centre is to connect, understand and restore coastal ecosystems of Aotearoa New Zealand and the Pacific through transformative research, local action and by unlocking potential through new pathways to learning.

The **values** of the Centre are central to all that we do and all of our actions are underpinned by these values; our values are based on **KAITIAKITANGA** and **MANA**:

**MEANINGFUL
AUTHENTIC
NATURAL
ACTION**

Content

1. Strategic Fund (available to all members)
 - (i) The Theme Leaders Committee will consider requests from members for support from the Strategic Fund at any time.
 - (ii) If approved, such requests will go to the Senior Leadership Team for final approval.
 - (iii) The Senior Leadership Team may choose to seek further input from researchers with relevant expertise to inform their decision making.
2. Management Fund (available to the Senior Leadership Team)
 - (i) This funding is available for members of the Senior Leadership Team to undertake activities relating to the management of the



Centre and may be used at any time, subject to approval from the Senior Leadership Team.

3. Well-being Fund
 - (i) Requests from members for support from the Well-being Fund at any time.
 - (ii) Requests will require the approval of by any two of the following: the Co-Directors, the Kaiurungi Programme Manager, or the Kaitiaki Kaupapa Manager.
 - (iii) Requests will be kept confidential.
4. Surplus funds at the end of the fiscal year may be allocated to the discretionary funding pool.
5. The Senior Leadership Team may reallocate the budget for the discretionary funding in order to best meet the needs of the Centre.

Related Documents

Tertiary Education Commission Annual Plan

Coastal People: Southern Skies Centre of Research Excellence Funding Allocation Policy

Coastal People: Southern Skies Centre of Research Excellence Discretionary Funding Policy

Contact for further information

If you have any queries regarding the content of this policy or need further clarification, contact the Kaiurungi Programme Manager.